

BRITISH KARATE KYOKUSHINKAI
FINANCIAL ACCOUNTS
YEAR ENDED 31ST JANUARY 2021

PREPARED BY:

DANIEL PERRIN & CO LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
9 STANLEY PLACE
CADOXTON
NEATH
SA10 8BE

Report to the members on the preparation of the unaudited accounts of British Karate Kyokushinkai for the year ended 31st January 2021

In order to assist you to fulfil your duties , we have prepared for your approval the accounts of British Karate Kyokushinkai for the ended 31st January 2021 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the members of British Karate Kyokushinkai , as a body, in accordance with the terms of our engagement letter dated 25th April 2021 .

Our work has been undertaken solely to prepare for your approval the accounts of The British Karate Kyokushinkai and state those matters that we have agreed to state to member of the club in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at: http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the British Karate Kyokushinkai and its members as a body for our work or for this report.

It is your duty to ensure that British Karate Kyokushinkai has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit / loss of British Karate Kyokushinkai .

You consider that British Karate Kyokushinkai is exempt from the statutory audit requirement for the year ended 31st December 2020. We have not been instructed to carry out an audit or a review of the accounts of British Karate Kyokushinkai . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Daniel Perrin & Co Limited
Chartered Certified Accountants
9 Stanley Place
Cadoxton
Neath
SA10 8BE

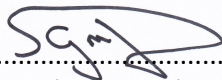
Dated: 9th May 2021

BRITISH KARATE KYOKUSHINKAI
COMMITTEE RESPONSIBILITIES
YEAR ENDED 31ST JANUARY 2021

The committee of management is required to prepare financial statements for each financial year in accordance with the FRS 102 Section 1A Small Entities. The financial statements are required by law to give a true and fair view of the state of affairs of the Club and of its excess of income over expenditure (or vice versa) for that period. In preparing those financial statements the committee of management is required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudents;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The committee of management is responsible for maintaining satisfactory systems of internal control and keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. It is also responsible for safeguarding the asset of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
(Treasurer)

Dated: 25th April 2021

BRITISH KARATE KYOKUSHINKAI
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2021

	<u>2021</u>		<u>2020</u>	
<u>INCOME</u>				
Fees	38,378		97,799	
Certificate & Grading	5,870		6,623	
Sundries	727		729	
Donations	-		1,025	
	<hr/>	44,975	<hr/>	106,176
<u>LESS: EXPENDITURE</u>				
Trophies & Presentation	606		4,382	
Stationery, Advertising & Printing	234		8,683	
Postage & Telephone	90		740	
Instruction Fees	40		541	
Secretary, Treasurer & Chairman & Licence Officer	15,359		16,588	
Royalties to S. Arneil	3,588		3,588	
Hire of Halls & Catering	449		8,688	
Accountancy	2,016		2,016	
Insurance	4,987		6,741	
Affiliation Fees (IFK)	-		1,483	
Travel	5,354		15,516	
Doctors & St Johns Ambulance	-		5,946	
Summer Camp	-		20,636	
Sundry	242		6,291	
Gradings & Certification Fees	288		372	
Web & Systems Management (L. Darbouche)	2,843		3,752	
Depreciation	209		192	
	<hr/>	36,305	<hr/>	106,155
SURPLUS / (DEFECIT) FOR YEAR		<hr/> 8,670 <hr/>		<hr/> 21 <hr/>

BRITISH KARATE KYOKUSHINKAI
BALANCE SHEET
AS AT 31ST JANUARY 2021

	<u>2021</u>		<u>2020</u>	
<u>FIXED ASSETS</u>				
Furniture & Equipment	404		505	
Computers & Ancillary Items	<u>433</u>	837	<u>541</u>	1,046
 <u>CURRENT ASSETS</u>				
Cash At Bank	63,392		56,467	
Prepayments	<u>1,450</u>	64,842	<u>388</u>	56,855
 <u>CURRENT LIABILITIES</u>				
Sundry Creditors		1,274		2,166
		<u>64,405</u>		<u>55,735</u>
 <u>REPRESENTED BY:</u>				
 <u>ACCUMULATED FUND</u>				
Balance Brought Forward		55,735		55,714
Surplus for the Year		8,670		21
		<u>64,405</u>		<u>55,735</u>