

BRITISH KARATE KYOKUSHINKAI

In accordance with instructions given to us, we have prepared without carrying out an audit, the unaudited Accounts for the year ended 31 January 2020 from the accounting records of BRITISH KARATE KYOKUSHINKAI and from information and explanations supplied to us.

BLOOM LESTER
Chartered Certified Accountants

20 February 2020

38 Danbury Street
Islington
London
N1 8JU

BRITISH KARATE KYOKUSHINKAI
BALANCE SHEET AS AT 31 JANUARY 2020

| | <u>2020</u> | <u>2019</u> |
|---|--------------|----------------|
| <u>FIXED ASSETS</u> | | |
| Furniture & Equipment | 505 | 562 |
| Computers and Ancillary equipment | 541 | 677 |
| P A Systems | <u>-</u> | <u>-</u> |
| | 1047 | 1239 |
| <u>CURRENT ASSETS</u> | | |
| BKK Current A/c & Business Premium A/c | 56467 | 54117 |
| Prepayments | <u>387</u> | <u>3322</u> |
| | <u>56854</u> | <u>57439</u> |
| <u>Less</u> | | |
| <u>CURRENT</u> <u>LIABILITIES</u> | | |
| Sundry Creditors | <u>2166</u> | <u>2964</u> |
| | <u>54688</u> | <u>54475</u> |
| £ | <u>55735</u> | £ <u>55714</u> |

Represented By:
Accumulated Fund

| | | |
|-------------------------------------|--------------|----------------|
| Balance as at 1/2/19 | 55714 | 50513 |
| Add/Less Surplus/(Loss) for Year | 21 | 5201 |
| Provision for World Tournament 2014 | <u>-</u> | <u>-</u> |
| £ | <u>55735</u> | £ <u>55714</u> |

NB

- 1) In the event of sale, the executive committee of the association estimate fixed assets may have a resale value significantly less than the amounts shown.
- 2) The PA system has been written off during the year as it is estimated to have negligible resale value.

BRITISH KARATE KYOKUSHINKAI
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2020

| | <u>2020</u> | <u>2019</u> |
|---|---------------|---------------|
| <u>INCOME</u> | | |
| Fees | 97799 | 96315 |
| Certificate & Grading | 6623 | 7309 |
| Sundries | 729 | 372 |
| Donations | <u>1025</u> | <u>946</u> |
| | 106176 | 104942 |
| Less: Expenditures | | |
| Trophies & Presentation | 4382 | 4999 |
| Stationery Advertising & Printing | 8683 | 10121 |
| Postage & Telephone | 740 | 1542 |
| Instruction Fees | 541 | 512 |
| Secretary, Treasurer, Chairman & Licence Officer | 16588 | 13839 |
| Royalties to S. Arneil | 3588 | 3588 |
| Hire of Halls/Catering | 8688 | 9774 |
| Accountancy | 2016 | 2148 |
| Insurance | 6741 | 5807 |
| Affiliation fees (IFK) | 1483 | 1618 |
| Travel | 15516 | 11462 |
| Doctors & St Johns Ambulance | 5946 | 8165 |
| Bank Charges | - | 302 |
| Summer Camp | 20636 | 18613 |
| Sundry | 6291 | 2782 |
| Gradings & certificate fees | 372 | 406 |
| Web & Systems Management (L. Darbouche) | 3752 | 3410 |
| Depreciation | <u>192</u> | <u>653</u> |
| | <u>106155</u> | <u>92815</u> |
| SURPLUS/(LOSS) BEFORE TAX | £ <u>21</u> | £ <u>2706</u> |
| <u>TAX</u> | | |
| Corporation Tax | - | - |
| | ----- | ----- |
| <u>SURPLUS/(LOSS) AFTER TAX</u> | | |
| <u>TRANSFERRED TO</u> | | |
| <u>ACCUMULATED FUND</u> | £ <u>21</u> | £ <u>2706</u> |

NB. Any annual surplus is merely held for future expenditures or to set off against previous deficits and therefore is not intended to represent an overall profit of the club during the lifespan of the club.

We fully approve and agree the annexed Balance Sheet and Income and Expenditure account for the year to 31 January 2020 and that we have made available all Books, Records and information relevant to their preparation.

.....  TREASURER

20/02/2020
..... DATE